



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23853.9 (1.0%)

23818 - 24011



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24165	24088	23971	23894	23777	23701	23584

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	52%
Advance-Decline Ratio	2.1
Proximity to 20/50/100/200 SMA (%)	50-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23894. If Nifty trades above this level, it may further rally up to 23971-24088-24165 levels. However, if it trades below 23894 levels, we may witness profit booking in the market, and the index may correct up to 23777-23701-23584 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	2901.1	5.3
SHRIRAMFIN	1000.7	4.8
HDFCLIFE	581.2	4.7
EICHERMOT	7624.5	4.3
BAJAJFINSV	1750.2	3.6

## Price Losers

Script ID	Price	%Chg
NTPC	348.1	-1.6
BAJAJ-AUTO	9943.0	-1.2
ONGC	243.7	-1.0
ICICIBANK	1327.6	-1.0
HINDALCO	1013.9	-0.8

Index	CMP	Prior Day's Range
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BANK NIFTY

57198.8 (0.7%)

57119 - 57805



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58314	58059	57629	57374	56944	56689	56259

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	200-Day (0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57374. If Bank Nifty trades above this level, it may rally up to 57629-58059-58314 levels. However, if it trades below 57374 levels, we may witness profit booking in the market, and the index may correct up to 56944-56689-56259 levels.

## Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	78.3	2.4
AUBANK	1033.6	1.8
INDUSINDBK	933.2	1.7
PNB	108.0	1.0
AXISBANK	1368.3	0.9

## Price Losers

Script ID	Price	%Chg
ICICIBANK	1327.6	-1.0

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